BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

SAN DIEGO BUILDING AND LOAN ASSOCIATION 336 Broadway - San Diego, California

G. E. Whiteman

Secretary

(Officer Interviewed) (Title)

MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal: up to 75 %

3. Is the appraisal cash market or liberal? Cash market

4. What rate (or rates) of interest is charged? 5, 5.5 and 7.25 %

5. What is the loan period (or periods)? 5 to 20

6. Is a commission charged? Yes If so, who pays it? Borrower

Give amount of commission, if any, and other loan costs to borrower:

3% on new const., 2% refinancing, plus title charges.

7. Present mortgage account: Residential Loans: No. 521 Amount $393,958.74

Other Loans: No. 32 Amount $52,427.77

8. Is the institution making FHA loans? Yes

9. If so, to what extent in dollar volume? Value $225,000.00

Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? Yes

Will loans be made for the maximum 20-year term? Yes

10. Total residential loans made: In 1934, No. 36 Amount $27,550.00

1935, No. 59 Amount $174,745.00

1936, No. 110 Amount $395,719.00

11. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? $22,410.00

12. Amount of money available for mortgage lending: $200,000.00

13. Does the institution make direct reduction loans? Yes

Describe any other loan plans: Certificate:

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels 29 Book Value $431,294.43

Other real estate owned: No. of Parcels 27 Book Value $224,062.00

15. Estimated additional residential real estate to be acquired in 1936 $2,500.00

Estimated additional other real estate to be acquired in 1936: $9,500.00

16. Residential real estate sales: 1935, No. of Parcels 20 Value $76,915.65

1936, No. of Parcels 35 Value $106,086.58

Other real estate sales: 1935, No. of Parcels 1 Value $15,000.00

1936, No. of Parcels 1 Value $10,000.00

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? 10 to 20 % - 5.5 & 7.25% - payments include taxes and insurance.