FIRST FEDERAL SAVINGS AND LOAN ASSN.

H. K. Rumbaugh

OFFICER INTERVIEWED

MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal: Up to 70%

3. Is the appraisal cash market or liberal? Cash market

4. What rate (or rates) of interest is charged? 6.6%

5. What is the loan period (or periods)? 103 to 180 mos.

6. Is a commission charged? Yes, if so, who pays it? Borrower

7. Present mortgage account: Residential Loans: No. 54, Amount $ 121,900
   Other Loans: No. 1, Amount $ 1,400

8. Is the institution making FHA loans? Yes

9. If so, to what extent in dollar volume? $ 8,500

10. Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? No, only 75%

11. Will loans be made for the maximum 20-year term? Yes

12. Total residential loans made: In 1934, No. 8, Amount $ 10,700

13. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? None

14. Residential real estate owned: No. of Parcels Book Value $ none

15. Estimated additional residential real estate to be acquired in 1956: $ none

16. Residential real estate sales: 1935, No. of Parcels Value $ none

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? No real estate owned.