BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

FIRST FEDERAL SAVINGS AND LOAN ASSN.

(Name of Institution)

H. K. Rumbaugh

(Officer Interviewed)

1202 Fourth Avenue - San Diego, California

(Address)

Secretary

(Title)

MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal: Up to 70%

3. Is the appraisal cash market or liberal? Cash market

4. What rate (or rates) of interest is charged? 6.6%

5. What is the loan period (or periods)? 103 to 180 mos.

6. Is a commission charged? Yes. If so, who pays it? Borrower

Give amount of commission, if any, and other loan costs to borrower:

2% Comm; $3.00 Appraisal; $4.00 Tax Service, $3.00 Termite Inspection, $12.50 Inspection fee on Construction loans, plus title charges

7. Present mortgage account: Residential Loans: No. 54 Amount $ 121,900

Other Loans: No. 1 Amount $ 1,400

8. Is the institution making FHA loans? Yes

9. If so, to what extent in dollar volume?

Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? Inure

Will loans be made for the maximum 20-year term? Yes

10. Total residential loans made: In 1934, No. 9 Amount $ 10,700

1935, No. 22 Amount $ 61,550

1936, No. 27 Amount $ 54,675

11. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? None

12. Amount of money available for mortgage lending: $ 20,000

13. Does the institution make direct reduction loans? Yes

Describe any other loan plans: Single Pipe

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels Book Value $ none

Other real estate owned: No. of Parcels Book Value $ none

15. Estimated additional residential real estate to be acquired in 1936: None

Estimated additional other real estate to be acquired in 1936: None

16. Residential real estate sales: 1935, No. of Parcels Value $ none

1936, No. of Parcels Value $ none

Other real estate sales: 1935, No. of Parcels Value $ none

1936, No. of Parcels Value $ none

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? No real estate owned.

(Over)