"While we have no set policy, relative to age of security or districts, we have made it a practice to confine our loans to 65% of appraised value or less. Ninety percent of our loans are for construction purposes, and approximately 25% of these are under F. H. A. Title II."

"Most of our loans are upon an amortized basis of fifteen years with interest at 6-6/10%. We charge 2% commission and a $10.00 appraisal fee in addition to actual costs of making the loan. On construction loans, we also charge $2.50 for each inspection made. Our rate on the first $100,000.00 of loans, after getting our charter, was at 7%, but all subsequent loans have been made at 6-6/10%.

"We are very pleased with the Federal set-up, and only wish that the Government would see fit to advertise the Federal Savings and Loan System as extensively as it has the Federal Housing Administration."