MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal: Varies, averages 67%

3. Is the appraisal cash market or liberal? Cash

4. What rate (or rates) of interest is charged? 6.6%

5. What is the loan period (or periods)? 5 to 15 years

6. Is a commission charged? Yes. If so, who pays it? Borrower

   Give amount of commission, if any, and other loan costs to borrower:
   Commission 2%, Appraisal $10, Inspections $2.50 each on construction jobs, tax
   service covering life of loan $7.50, Credit report $1.00, drawing papers $2.50.

7. Present mortgage account: Residential Loans: No. 166 Amount $542,118.53

   Other Loans: No. ______ Amount ______

8. Is the institution making FHA loans? Will if we receive applications

9. If so, to what extent in dollar volume? $100,000.00

   Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? Will loan amount approved by FHA for insurance. Yes

   Will loans be made for the maximum 20-year term? Yes

10. Total residential loans made: In 1934, No. None Amount ______

     1935, No. 67 Amount $226,900.00

     1936, No. 103 Amount $336,970.00

11. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? None

12. Amount of money available for mortgage lending: $100,000.00

13. Does the institution make direct reduction loans? Yes

   Describe any other loan plans: ______

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels None Book Value ______

   Other real estate owned: No. of Parcels None Book Value ______

15. Estimated additional residential real estate to be acquired in 1936: None

   Estimated additional other real estate to be acquired in 1936: ______

16. Residential real estate sales: 1935, No. of Parcels None Value ______

     1936, No. of Parcels None Value ______

   Other real estate sales: 1935, No. of Parcels None Value ______

     1936, No. of Parcels None Value ______

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? ______

(Over)