Form No 4
Rev. 5-5-36

BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

BAY CITY BUILDING AND LOAN ASSOCIATION

(Name of Institution)

Harold B. Starkey
(Officer Interviewed)

SAN DIEGO, CALIFORNIA

(Address)

Executive Vice President
(Title)

MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal:
   Up to 85% Cash market

3. Is the appraisal cash market or liberal?
   Cash

4. What rate (or rates) of interest is charged?
   6.8

5. What is the loan period (or periods)?
   10% to 180 mos.

6. Is a commission charged? Yes. If so, who pays it? Borrower
   Give amount of commission, if any, and other loan costs to borrower:
   2% commission plus ½, tax service, ½, appraisal, $5 termite inspection fee on
   construction loans.

7. Present mortgage account: Residential Loans: No. 600 Amount $850,000 Approx.
   Other Loans: No. 100 Amount $577,000

8. Is the institution making FHA loans? 298

9. If so, to what extent in dollar volume?
   $27,000
   Will the institutions make FHA Title II loans up to the maximum 80% of appraised value?
   Yes
   Will loans be made for the maximum 20-year term? Yes

10. Total residential loans made: In 1934, No. 0 Amount $—
    1935, No. 40 Amount $100,000
    1936, No. 100 Amount $300,000

11. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? none

12. Amount of money available for mortgage lending: $100,000

13. Does the institution make direct reduction loans?
   Yes
   Describe any other loan plans:

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels 175
    Book Value $700,000 Estimate
    Other real estate owned: No. of Parcels 108
    Book Value $1,132,000

15. Estimated additional residential real estate to be acquired in 1936
    Estimated additional other real estate to be acquired in 1936: nominal

16. Residential real estate sales: 1935, No. of Parcels 48
    Value $164,160 — Est.
    1936, No. of Parcels 40
    Value $100,920

    Total
    Other real estate sales: 1935, No. of Parcels 60
    Value $273,600
    1936, No. of Parcels 82
    Value $168,800

17. Give down payment and terms required on owned real estate sold; interest rate
    on unpaid balance; does payment required include amortization of taxes and
    insurance? 10 to 20% cash payment; balance 146 mo. payments & 8 plus monthly
    amortization for taxes and insurance.

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