FEDERAL AFFILIATIONS.

17. Does the institution have:

   a. Federal Reserve System membership?________N________
   b. Federal Home Loan Bank membership?________Q________
   c. Deposit Insurance by FDIC?________Q________

18. Is the institution making use of credit facilities available through Federal affiliations?
   ________Y________ ________N________

19. Extent of borrowings or advances:
   ________$________

20. Attitude toward Federal program:
   ________N________ (See below)

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency. Semi statement on quarterly payment loans 15 days before due. Delinquent loans, second notice 15 days after due date. Monthly payment loans - no statement - if no payment, contact by phone or letter. In depression years 
   re cast loans to put them on current basis whenever possible. HOLC refinanced some. HOLC affected delinquency of course, by "washing out" a great many non-paying loans for mortgages.

   Annual interest rate paid on savings and time deposits: ________%________

22. General History of operations since 1929: The Company had in 1929 about 600 loans, either owned or serviced by this office, but these it was very difficult to find any new loans during the worst depression years, not so much because there was no mortgage money available, but because few people had money with which to build.

   Mr. Weinberger used to make construction loans for the most part, but at present he has lost his contacts of many years standing with builders because the latter wish to take advantage of the greater business afforded through the 75% to 85% loans of Federal Housing Administration or Savings and Loan Associations.

   For above question see adjoining page 82.

23. Summarize the interview with officer contacted: (see separate instructions)

   Answer to question #20 above.

   Mr. Weinberger is sympathetic with Federal program, although the Federal Housing Administration and Federal Savings and Loan Associations, due to their higher ratio of loan to appraisal on insurance loans, have affected his business adversely. (See Question #24 on adjoining page.) He felt that the Home Owners Loan Corporation has been very beneficial not only in refinancing loans which could not be refinanced elsewhere and liquidating assets of private mortgagees, as well as mortgage institutions, but that it very definitely helped stabilize the real estate market.

   (If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)