MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate?  Yes

2. Amount available for such loans:  $  

3. Maximum percentage of appraisal loaned:  60 %

4. Is the appraisal cash market or liberal?  Cash Market

5. What are loan periods?  Various Amortization Plan monthly 5 and 10 years Quarterly 3 & 5 years Semi-annual 3 & 5 years Annual None

6. Rate (or rates) of interest charged:  6% to 7 % not through our office

7. Are FHA loans being made?  Title I:  $  Title II:  $ 

8. Will the institution lend the maximum 80% of appraised value?  No

9. Will loans be made for the maximum loan period of 20 years?  No

10. Is a commission charged?  Yes  If so, who pays it?  Borrower

   Commission 2% to 3% based on security and term.

11. Residential loans made in

   1934: No. approx. 155 Amount $294,749.20 approximately

   Including loans made for our clients figured to 10/12/36

   1935: No. 123 Amount $299,364.12

   1936: No. 96 Amount $192,197.12 (to Oct.12th, 1936)

   Other mortgage loans made in

   1934: No. Amount $  

   1935: No. Amount $  

   1936: No. Amount $  

12. Total residential mortgages held by institution: No. • 400 Amount $797,185.00 approx.

   Total other real estate mortgages held by institution: No. • Amount $  

13. Amount of real estate owned: Parcels 16 Book Value $60,000.00 approx.

14. Potential residential real estate owned during next year:  $  

15. Residential real estate sold during 1935: Parcels 1 Value $4,250.00

   1936: Parcels None Value $  

   Other real estate sold during

   1935: Parcels Value $  

   1936: Parcels Value $  

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:

   Only one sale in 1935 - Sold for cash.

   Larger construction loans that 1934 due to increased cost of building.

   Note that about same amount in present loan account as shown in new loans made in 1934, 1935, 1936, caused paying out of good many loans over these years.

(Over)