PERCY H. GODWIN COMPANY
(Name of Institution)
102 First National Bldg., San Diego, Calif.
(Address)

SMART H. GODWIN
(Officer Interviewed)

MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Yes
2. Amount available for such loans: Varies on private loans, $500.00 to $10,000.00
3. Maximum percentage of appraisal loaned: 50%
4. Is the appraisal cash market or liberal? Market
5. What are loan periods? 3 to 10 yrs. Amortization Plan monthly Rarely
   Quarterly Yes Semi-annual Rarely Annual
6. Rate (or rates) of interest charged: 5% to 7%
7. Are FHA loans being made? No Title I: $ Title II: $
8. Will the institution lend the maximum 60% of appraised value? No
   Will loans be made for the maximum loan period of 20 years? Occasionally
9. Is a commission charged? Yes No If so, who pays it? Borrower
Give amount of commission and other loan costs to borrower: 2% - top commission; title certificate; survey; and occasionally credit report.

10. Residential loans made in 1934: No. 9 Amount $11,595.00
     1935: No. 11 Amount $16,800.00
     1936: No. 11 Amount $17,665.00

11. Other mortgage loans made in 1934: No. 3 Amount $11,800.00
     1935: No. 1 Amount $350.00
     1936: No. 3 Amount $13,100.00

12. Total residential mortgages held by institution: No. 46 Amount $78,910.00
     Total other real estate mtgs. held by institution: No. 9 Amt. $33,900.00

13. What amount of the total residential loans made in 1935 represented
     refinancing of mortgages formerly held by this institution? $5,200.00

REAL ESTATE OWNED

14. Amount of residential real estate owned: Parcels 17 Book Value $64,000.00
     Amount of other real estate owned: Parcels 9 Book Value $60,200.00

15. Residential real estate sold during 1935: Parcels 2 Value $5,250.00
     1936: Parcels 5 Value $17,100.00
     Other real estate sold during 1935: Parcels 2 Value $24,500.00

16. Terms of sale including down payment required, amortization of balance,
     interest rate and if amortization includes allowance for taxes and insurance:
     (About 20% down; 5% to 10% per annum on principal; 5%; amortization does not
     include allowance for taxes and insurance.)