MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Trying to

2. Amount available for such loans: Indefinite

3. Maximum percentage of appraisal loaned: 50% to 60

4. Is the appraisal cash market or liberal? Reproduction

5. What are loan periods? Up to 10 yrs Amortization Plan monthly Any, depends upon type

Quarterly Semi-annual Annual

6. Rate (or rates) of interest charged: 5% to 6%

7. Are FHA loans being made? Title I: $ None Title II: $ None

8. Will the institution lend the maximum 80% of appraised value? None

Will loans be made for the maximum loan period of 20 years?

9. Is a commission charged? Yes If so, who pays it?

10. Residential loans made in

1954: No. 15 Amount $ 55,495.00
1955: No. 6 Amount $ 9,290.00
1956: No. 9 Amount $ 29,275.00

Other mortgage loans made in

1954: No. None Amount $ -0-
1955: No. None Amount $ -0-
1956: No. None Amount $ -0-

11. Total residential mortgages held by institution: No. 30 Amount $ 61,824.00

Total other real estate mgs. held by institution: No. 1 Amount $ 42,000.00

12. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? $ 9,290.00

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels None Book Value $ -0-

Amount of other real estate owned: Parcels None Book Value $ -0-

14. Potential residential real estate owned during next year: None

Other potential real estate owned during next year: None

15. Residential real estate sold during 1955: Parcels 5 Value $ 14,700.00

1956: Parcels 12 Value $ 35,200.00

Other real estate sold during

1955: Parcels None Value $ -0-
1956: Parcels None Value $ -0-

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance: