FEDERAL AFFILIATIONS

17. Does the institution have:
   a. Federal Reserve System membership? No
   b. Federal Home Loan Bank membership? No
   c. Deposit Insurance by FDIC? No

18. Is the institution making use of credit facilities available through Federal affiliations? No

19. Extent of borrowings or advances: $ 0

20. Attitude toward Federal program: None

   See interview below.

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency. Loans are collected through our office, notices of payment being sent in advance, usually 2 weeks to 30 days. Any loan not paid on due date is considered delinquent and is watched. No penalties attach, however, other than danger of call if not paid. Only a few delinquencies, and these are not very much.

22. Growth in deposits during the last twelve months: 

   Annual interest rate paid on savings and time deposits: 

23. General History of operations since 1929:

   Very little loaning during the last three or four years. Company has invested in first mortgages for private lenders, but now while there is plenty of private mortgage money available, it has been almost impossible recently to place it.

24. Summarize the interview with officer contacted: (See separate instructions)

   Mr. Chad Amos, President - Amos Western Mortgage Company, was very bitter about what he termed "the Government's competition in the mortgage lending field, which was driving small mortgage companies out of business".

   He has no confidence in Federal Housing Administration loans because he feels that 80% appraisals are unsound on principal, and that many of the appraisals made are actually more than 80%. He said that while he used to keep one employee working steadily on drawing papers, etc., for new loans, he now has curtailed his office force and is making very few loans.

   (If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)