FEDERAL AFFILIATIONS

17. Does the institution have:
   a. Federal Reserve System membership? Yes
      No
   b. Federal Home Loan Bank membership? No
      Yes
   c. Deposit Insurance by FDIC? Yes
      No

18. Is the institution making use of credit facilities available through Federal institutions? Not at present

19. Extent of borrowings or advances:
   $ __________

20. Attitude toward Federal program:
   Not unfriendly but somewhat critical

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:

22. Growth in deposits during the last twelve months:
   $ 300,000
   Savings a/o 2%
   Time 0/1% 12%

23. General History of operations since 1929:

   Dec. 31, 1931 $1,606,000
   June 30, 1932 $1,417,000
   Dec. 31, 1933 $1,317,000
   May 3, 1935 $1,702,000
   Sept. 30, 1936 $2,713,000

24. Summarize the interview with officer contacted: (See separate instructions)

   Agent's Note:  

   There was a change of stock control in this institution in the early part of 1934 and a subsequent change in management and policy. The new management is apparently quite aggressive and from unbiased sources it is learned that the attitude of the public toward the institution is greatly improved indicating a change for the better. They have recently enlarged their quarters and while their establishment is situated from two to three blocks from the business center, their building has shown signs of activity. It is quite evident that the management of the institution is not primarily interested in real estate mortgage loans but are engaged in this form of lending principally for the larger returns upon investment which it offers. It is judged that when higher rates are obtainable in other forms of investment, their real estate mortgage loan account will diminish. At the moment they seem quite perturbed at the low yields procurable in other forms of lending and are inclined to attribute this to governmental activities. Other bankers in the community are seemingly unable to understand how the present management came into control in the institution.

   The figures in the foregoing questionnaire are submitted as close estimates.

   See following page for interview.

   (If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)