FEDERAL AFFILIATIONS

17. Does the institution have:
   a. Federal Reserve System membership? Yes
   b. Federal Home Loan Bank membership? No
   c. Deposit Insurance by FDIC? Yes

18. Is the institution making use of credit facilities available through Federal affiliations? Not at present

19. Extent of borrowings or advances: $______

20. Attitude toward Federal program: Not unfriendly but somewhat critical

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:

   "Normal bank method - They state no delinquency." 115

22. Growth in deposits during the last twelve months:
   Savings 6/30/35 $500,000
   Annual interest rate paid on savings and time deposits: Time 2% in

23. General History of operations since 1929:

   Dec. 31, 1931 $1,600,000
   June 30, 1932 $1,600,000
   June 30, 1933 $1,922,000
   Dec. 31, 1934 $2,129,000
   May 3, 1935 $1,732,000
   Sept. 30, 1936 $2,713,000

24. Summarize the interview with officer contacted: (See separate instructions)

   Agent's Note: "Quite a row.

   There was a change of stock control in this institution in the
   early part of 1934 and a subsequent change in management and
   policy. The new management is apparently quite aggressive and
   from unprejudiced sources it is learned that the attitude of the
   public toward the institution is greatly improved indicating a change
   for the better. They have recently enlarged their quarters and
   while their establishment is situated from two to three blocks
   from the business center, their banking room showed signs of
   activity. It is quite evident that the management of the institu-
   tion is not primarily interested in real estate mortgage loans
   but are engaged in this form of lending principally for the larger
   returns upon investment which it offers. It is judged that when
   higher rates are obtainable in other forms of investment, their
   real estate mortgage loan account will diminish. At the moment
   they seem quite perturbed at the low yields procurable in other
   forms of lending and are inclined to attribute this to government
   activities. Other bankers in the community are seemingly unable
   to understand how the present management came into control in the
   institution.

   The figures in the foregoing questionnaire are submitted as
   close estimates.

   See following page for interview.

   (If there is not sufficient space on this form to adequately cover any particular
   point, continue your remarks on an additional page, immediately following and key
   the same to this f. . . )