MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Yes

2. Amount available for such loans: Varies – at present $64,000.00

3. Maximum percentage of appraisal loaned: Have gone as high as 60% - now 50%

4. Is the appraisal cash market or liberal? Cash market

5. What are loan periods? 3-5 yrs., Amortization Plan monthly yes

Quarterly no Semi-annual no Annual no

6. Rate (or rates) of interest charged: 5 to 7% varying upon degree of security offered

7. Are FHA loans being made? Title I no Title II no

8. Will the institution lend the maximum 80% of appraised value? no

Will loans be made for the maximum loan period of 20 years?

9. Is a commission charged? no If so, who pays it? Give amount of commission and other loan costs to borrower: $31.00 per year tax service fee and cost of termite and dry-rot inspection when deemed advisable

10. Residential loans made in 1934: No. 8 Amount $7,405.00

1935: No. 7 Amount $10,110.00

1936: No. 8 Amount $46,121.01

Other mortgage loans made in 1934: No. 1 Amount $400.00

1935: No. 2 Amount $600.00

1936: No. 3 Amount $52,500

11. Total residential mortgages held by institution: No. 146 Amount $322,233

Total other real estate mortgages held by institution: No. 50 Amount $87,205

12. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? $50,000

13. Amount of residential real estate owned: Parcels 46 Book Value $229,031

14. Potential residential real estate owned during next year: $ none

15. Residential real estate sold during 1935: Parcels 1 Value $23,050

1936: Parcels 1 Value $28,850

16. Terms of sale including down payment, required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance: Read instructions on back.

(Over)