FEDERAL AFFILIATIONS

17. Does the institution have:
   a. Federal Reserve System membership? No
   b. Federal Home Loan Bank membership? No
   c. Deposit Insurance by FDIC? Yes

18. Is the institution making use of credit facilities available through Federal affiliations? Yes
   1929 Balance $8,000
   1930 Balance $70,000

19. Extent of borrowings or advances:
   1929: $ -
   1930: $ -

20. Attitude toward Federal program: Unfavorable and inclined to be critical of the Home Owners' Loan Corporation

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:

22. Growth in deposits during the last twelve months:
   Dec. 31, 1930 $5,496,000
   Dec. 31, 1931 $4,794,000
   June 30, 1932 $6,226,000
   June 30, 1933 $6,241,000

23. General History of operations since 1929:
   Record of Deposits
   Dec. 31, 1929 $4,800,000
   Dec. 31, 1930 $5,800,000
   Dec. 31, 1931 $6,500,000
   June 30, 1932 $6,911,000
   June 30, 1933 $6,835,000

24. Summarize the interview with officer contacted: (See separate instructions)

Accept's Note:

This institution was found to be non-cooperative and more or less hostile. Mr. A. J. Sutherland, Vice President, stated that he was entirely too busy to devote any of his time to gathering the information requested and that the sooner the Home Owners' Loan Corporation would up its affairs and get out of business the better he would like it. He finally agreed to refer the matter to one of the Assistant Cashiers who could furnish the data if he felt so disposed. Under the circumstances it is of interest to note that the Home Owners' Loan Corporation refinanced 90 mortgage loans for this institution for an aggregate amount of $223,350.

With the exception of the Federal Housing Administration loans it was impossible to get more than estimated amounts, although Mr. Howard Ritter, Assistant Cashier, stated that all figures submitted could be relied upon as being close estimates. The bank gives evidence of being a popular institution, although located a block from the main business street, its tellers' windows were crowded upon the three occasions that it was visited.

It will be noted that the residential loans of this institution average approximately $600 and "other real estate loans" almost $20,000, both of which are out of line with other mortgage institutions.

An interview with Mr. Howard Ritter, Assistant Cashier follows:

[Interview details]

(If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)