17. Does the institution have:
   a. Federal Reserve System membership? Yes
   b. Federal Home Loan Bank membership? Yes
   c. Deposit Insurance by FDIC? Yes

18. Is the institution making use of credit facilities available through Federal affiliations? Not at present

19. Extent of borrowings or advances: None

20. Attitude toward Federal program: Fair

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:
   First, notice; second, letter; third, personal attention of officers. Delinquency one day after due date - Very nominal amount as of 1922

22. Growth in deposits during the last twelve months:
   Annual interest rate paid on savings and time deposits:
   Savings: 1.25%
   Time $500 & Over: 2.50%

23. General History of operations since 1922:
   Dec. 31, 1930 $11,332,000
   1931 11,415,000
   1932 10,446,000
   1933 9,315,000

24. Summarize the interview with officer contacted: (See separate instructions)

Agent's Notes: This institution is known as the Spreckels bank and it is apparently committed to a policy of expansion in its real estate mortgage loans. It is actively seeking to increase this item in its portfolio. In fact, there is some evidence that in its desire to build up its mortgage loan account, there is an inclination to over-lend.

On the following page will be found an interview with D. N. Willen, Vice President, who is head of the bank's real estate department.

If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)