MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Yes

2. Amount available for such loans: $ Ample

3. Maximum percentage of appraisal loaned: 60 % Better than cash market but conservative

4. Is the appraisal cash market or liberal? Yes

5. What are loan periods? 5 to 10 years, amortization Plan monthly Quarterly, Semi-annual, etc. Annual Accepted

6. Rate (or rates) of interest charged: 6% to 7%

7. Are FHA loans being made? Yes Title I: $ 754,459 Title II: $ 365,683

8. Will the institution lend the maximum 80% of appraised value? Yes

9. Will loans be made for the maximum loan period of 20 years? Yes

10. Is a commission charged? No If so, who pays it? Usual and actual costs of making loan

11. Total residential mortgages held by institution: No. 1619 Amount: $ 3,520,666

12. What amount of the total residential loans made in 1955 represented refinancing of mortgages formerly held by this institution? $ 828,729

REAL ESTATE OWNED

Amount of residential real estate owned: Parcels Book Value $ 0

Amount of other real estate owned: Parcels Book Value $ 0

Potential residential real estate owned during next year: $ 0

Other potential real estate owned during next year: $ 0

Residential real estate sold during 1955: Parcels Value $ 0

Residential real estate sold during 1956: Parcels Value $ 0

Other real estate sold during 1955: Parcels Value $ 0

Other real estate sold during 1956: Parcels Value $ 0

Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance: 0

(See Agent's Note - reverse side)