MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Yes

2. Amount available for such loans: $ Ample

3. Maximum percentage of appraisal loaned: 60% Better than cash market but conservative

4. Is the appraisal cash market or liberal? 

5. What are loan periods? 5 to 10 years Amortization Plan monthly Quarterly, Semi-annual, or Annual yes

6. Rate (or rates) of interest charged: 6% to 7% y

7. Are FHA loans being made? Yes Title I: $ 754,459 Title II: $ 396,603 

8. Will the institution lend the maximum 80% of appraised value? Yes

9. Will loans be made for the maximum loan period of 20 years? Appr.

10. Is a commission charged? No If so, who pays it? 

11. Total residential mortgages held by institution: No. 1619 Amount $ 3,320,666 

12. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? $ 828,729 

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels Book Value $ 

14. Potential residential real estate owned during next year: 

15. Residential real estate sold during 1935: Parcels Value $ 1936: Parcels Value $ 

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:

(Over)