Waters, Neideffer, and Waters

Partnership

MORTGAGE LENDING ACTIVITIES

1. Is company actively lending on real estate?  
   Yes; Own funds or others?  Others

2. Approximate amount available for lending:  
   Own funds $  . ; Others $ say $50000.

3. Local lending terms for  
   loans other than FHA:  
   PERCENT OF LOAN TO APPRAISAL
   INTEREST RATE
   LOAN PERIOD
   LOAN PAYMENT
   AMORTIZATION REQUIREMENT
   a. Loan plans:  Usual  50 to 60%  6 to 7%  3 to 5 yrs. Monthly & quarterly
   Other
   Other
   b. What commission is charged?  2 to 3%  c. Exclusive of "3-b," what are "other loan costs" to borrower on a $5,000 loan?  $40 to $50  d. Are direct reduction loans made?  Some

4. What are major differences between the lending terms and policies of today and 1929 with respect to the items in question "3"?  Lend more at less rate.

5. FHA Loans:  
   a. Are Title II loans being made?  No; Amount to date...... $  
   b. Are Title II loans being purchased? ; Amount to date...... $  
   c. For what maximum percentage of appraisal?  %; d. For what maximum period?

6. LOCAL MORTGAGES OWNED OR SERVICED FOR OTHERS - Include Title II:  
   OWNED  
   a. Total all mortgages on properties located  
      in THIS city and suburbs ......................... $  
   b. Total residential* mortgages - this city  
      and suburbs ...................................... $  356  $ 356,173.11
   SERVICED  
   a. Total all mortgages made on properties located  
      in this city and suburbs ......................... $  
   b. Total residential* mortgages made - this city  
      and suburbs ...................................... (1936 7 Months) 53  $55,000.  

7. LOCAL MORTGAGES MADE - Include Title II:  
   NUMBER  AMOUNT
   a. Total all mortgages made on properties located  
      in this city and suburbs ......................... (1935)  $  
      (1936)  $  
      (1937 7 Months)  (1937 7 Months)  
   b. Total residential* mortgages made - this city  
      and suburbs ...................................... (1936) 57  $36,150.  
      (1937) 53  $55,000.  
      (1938 7 Months) 46  $33,500.  

8. Total residential* mortgages made on properties in this city  
   and suburbs which have been sold since 1-1-36  .  ..................... $  

9. Are sold residential* mortgages in question "8" included in "7-b"?

(Over)