MORTGAGE COMPANIES AND OTHERS

August 19th, 1938

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502 - 7th Street, Sacramento

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OFFICER

MORTGAGE LENDING ACTIVITIES in Sacramento County

1. Is company actively lending on real estate? Yes; Own funds or others? Both

2. Approximate amount available for lending: Own funds $ Limited; Others $50 to $75,000.

3. Local lending terms for loans other than FHA:
   - Loan plans: Usual
     - Percent: 60
     - Frequency: 6 to 7
     - Period: 5 years
     - Interest: Various
     - Loan payment: Various
   - Other

b. What commission is charged? 7%.

c. Exclusive of "a-b," what are "other loan costs" to borrower on a $75,000 loan? $250.

d. Are direct reduction loans made? Not many

4. What are major differences between the lending terms and policies of today and 1929 with respect to the items in question "a"? Higher percent of appraised value and somewhat lower costs and interest rates.

5. FHA Loans:
   - Are Title II loans being made? Yes; Amount to date $520,000.

6. LOCAL MORTGAGES OWNED OR SERVICED FOR OTHERS - Include Title II:
   - Number
   - Amount
   - Owned
   - Serviced

7. LOCAL MORTGAGES MADE - Include Title II:
   - Number
   - Amount

8. Total residential mortgages made on properties in this city and suburbs which have been sold since 1-1-36 Estimated $160 $300,000.

9. Are sold residential mortgages in question "a" included in "a-d"? Yes