10. Amount of residential* mortgages on properties in this city and suburbs recast in 1937 and 7 months of 1937 ................. $ 

11. As of 12-31-36, what was the amount of accrued interest as a percentage of total local mortgage account? \( \% \); Previous year? \( \% \)

### LOCAL REAL ESTATE ACTIVITY

<table>
<thead>
<tr>
<th>Local Real Estate Owned or Managed for Others</th>
<th>No. of Parcels</th>
<th>Book Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Total all properties - this city and suburbs</td>
<td>5</td>
<td>$45,000</td>
</tr>
<tr>
<td>b. Total residential* properties - this city and suburbs</td>
<td>2</td>
<td>$3,500</td>
</tr>
</tbody>
</table>

13. Estimate additional local residential properties in this city and suburbs which probably will be acquired next 12 mo. by foreclosure or otherwise. 

14. Local residential* properties in this city & suburbs which were sold during 1937 (7 months) 1937/8

15. Usual terms of sale: a. Down payment \( 10 \% \); b. Interest rate on balance \( 6 \% \);

16. What extent are properties reconditioned after acquisition?

17. What percentage of dwelling units are occupied? (Exclude those held open for sales) \( 90 \% \)

18. Describe company's method of handling acquired real estate, explaining any particularly successful sales campaign. Acquired property handled same as other listings or property managed for others. Sales are affected through usual real estate broker procedure.

19. Please list the principal institutions for whom your company acts as a correspondent:

- None

### Note:

Sales of acquired property are not segregated from other sales. Very few properties acquired through legal proceeding, usually accomplished through voluntary deed.

* Residential property is defined as a 1-4 family dwelling or a combination business property and dwelling for not more than four families.