MORTGAGE COMPANIES AND OTHERS

MOClAClSHY Realty Co.
Name of Company

A. J. Delano
(Officer)

Mortgage Loan Dept.
(Title)

September 24, 1938

808 J St., Sacramento, Calif.
(address)

MORTGAGE LENDING ACTIVITIES

1. Is company actively lending on real estate? Yes ; Own funds or others? Others

2. Approximate amount available for lending: Own funds $ ; Others $ Unlimited

3. Local lending terms for loans other than FHA:
   a. Loan plans: Usual 60 6% 2 years monthly various
   Other 60 6% 4 " quarterly "
   Other 60 6% 6 " monthly "
   b. What commission is charged? 2 %; c. Exclusive of "3-b," what are "other loan costs" to borrower on a $5,000 loan? $45.20; d. Are direct reduction loans made? Yes

What are major differences between the lending terms and policies of today and 1930 with respect to the items in question "3"? Lower rate of interest, willingness of lenders to make amortized loans.

5. FHA Loans:
   a. Are Title II loans being made? No : Amount to date ..... $ 
   b. Are Title II loans being purchased? No : Amount to date ..... $ 
   c. For what maximum percentage of appraisal? 30; d. For what maximum period?

6. LOCAL MORTGAGES OWNED OR SERVICED FOR OTHERS - Include Title II:

   OWNED                                  SERVICED
   NUMBER AMOUNT                        NUMBER AMOUNT

   a. Total all mortgages on properties located in this city and suburbs .......... 40 $ 302,500  800 $ 1,452,886
   b. Total residential mortgages - this city and suburbs .......... 37 $ 275,000  780 $ 1,266,566

7. LOCAL MORTGAGES MADE - Include Title II:

   NUMBER AMOUNT

   a. Total all mortgages made on properties located in this city and suburbs .................. (1937) 40 $ 120,000 (1937) 65 $ 162,000
   b. Total residential mortgages made - this city and suburbs .................. (1937) 37 $ 83,500 (1937) 64 $ 154,000

   8. Total residential mortgages made on properties in this city and suburbs which have been sold since 1-1-37 ............................................. 31 $ 41,000

   9. Are sold residential mortgages in question "8" included in "7-b"? Yes