MORTGAGE COMPANIES AND OTHERS

Elliott & Hurton
1010 - 9th St., Sacramento, Calif.

M. L. Davies
Secretary

MORTGAGE LENDING ACTIVITIES

1. Is company actively lending on real estate? Yes ; Own funds or others? Others

2. Approximate amount available for lending: Own funds $ None ; Others $ Indefinite

3. Local lending terms for loans other than FHA:
   a. Loan plans: Usual 5% to 7% 3 to 5 yrs., Various Various

   Other

   Other

   b. What commission is charged? 2 %; c. Exclusive of "b, " what are "other loan costs" to borrower on a $5,000 loan? $50 approx.

   d. Are direct reduction loans made? Some

   What are major differences between the lending terms and policies of today and 1929 with respect to the items in question "a"? Borrower gets better terms all around.

5. FHA Loans:

   a. Are Title II loans being made? No ; Amount to date ....... $  

   b. Are Title II loans being purchased? ; Amount to date ....... $  

   c. For what maximum percentage of appraisal? %; d. For what maximum period?

6. LOCAL MORTGAGES OWNED OR SERVICED FOR OTHERS - Include Title II:

   a. Total all mortgages on properties located in this city and suburbs $  

   b. Total residential* mortgages - this city and suburbs None $ 560 $ 776,713.

7. LOCAL MORTGAGES MADE - Include Title II:

   a. Total all mortgages made on properties located (1935/8) (1935/7 (1937/8 7 Months)) $  

   b. Total residential* mortgages made - this city (1935/8) (1935/7 (1937/8 7 Months)) 60 $ 107,810 61 $ 127,983 55 $ 75,448

8. Total residential* mortgages made on properties in this city and suburbs which have been sold since 1-1-36 All of them, $  

9. Are sold residential* mortgages in question "b" included in "a-b"? Yes