MORTGAGE COMPANIES AND OTHERS

September 6, 1938

Mortgage Guarantee Co.
625 S. Broadway, Los Angeles, Calif.

Walter F. Warner (Officer)
Resident Manager, 43 Fuller St., San Francisco (Title)

MORTGAGE LENDING ACTIVITIES in Sacramento County

1. Is company actively lending on real estate? Yes; Own funds or others? Own funds.

2. Approximate amount available for lending: Own funds $100,000; Others $None.

3. Local lending terms for loans other than FHA:
   a. Loan plans: Usual 60% 8% to 6% 10 to 16 yrs. Monthly Varies
   b. Other 60% 8% to 6% 10 to 16 yrs. Quarterly
   c. Other 60% 8% to 6% 10 to 16 yrs. Semi-annually

   Note usually: None.

   What is commission charged? 7% per annum. What are "other loan costs" to borrower on a $5,000 loan? $15 or less.

   Are direct reduction loans made? Yes.

   What are major differences between the lending terms and policies of today and 1929 with respect to the items in question? More liberal in every way.

4. FHA Loans:
   a. Are Title II loans being made? No; Amount to date $None.
   b. Are Title II loans being purchased? Amount to date $None.
   c. For what maximum percentage of appraisal? 80; For what maximum period?

5. LOCAL MORTGAGES OWNED OR SERVICED FOR OTHERS - Include Title II:
   a. Total all mortgages on properties located in this city and suburbs $None.
   b. Total residential mortgages - this city and suburbs $15,000.

6. LOCAL MORTGAGES MADE - Include Title II:
   a. Total all mortgages made on properties located 10/30
      in this city and suburbs $None.
   b. Total residential mortgages made - this city and suburbs $None.

8. Total residential mortgages made on properties in this city
   and suburbs which have been sold since 1-1-36 $None.

9. Are sold residential mortgages in question "8" included in "9"?

(Over)