Name: Chris R. Jones  
Address: 803 J Street, Sacramento, California  
Area of Operation: Sacramento County  
Date: August 6, 1938

1. How long have you been a broker? Twenty years.
2. Have you been making appraisals? Yes  
   How long? Fifteen years
3. Have you operated in real estate with your own funds? Yes
4. Do you manage property for others on commission? Yes  
   No. of units? 100
5. Have you built houses for sale during last 10 years? Yes  
   How many? 25
6. In what year were residential sale values highest in your city? 1938  
   Rentals? 1938
7. Which areas of your city suffered? a. Least: shrinkage of value during the depression
   b. Most?
8. What type and price of residential property suffered? a. Least: Homes $6000 to $7000
   Percentage ___
   Percentage ___
   b. Most: Homes over $10,000
   Percentage ___
9. Generally speaking and considering 1929 as 100%, what percentage would you estimate present residential prices to be? Sales 90 %; Rents 80 %
10. Have residential prices increased last 6 mo.? (rents__)  
    If so, what % and in what areas?  
    a. Sale prices ___
    Areas Yes, about 10%
    b. Rent prices ___
    Areas About same
11. On what types of residential property are sales most active and in what areas?  
    Good restricted areas - prices under $5,000.
12. What percent of dwelling units in your area are occupied? 100 %; City? 100 %
13. Has occupancy increased last 6 months? your area Yes; City Yes; 10 %
14. What types of residential property have the greatest rental demand? Homes
    ; at what rental per month? $30 to $50
15. Which holders of large blocks of residential real estate have well-thought-out sales programs?  
   No large blocks of residential properties here for sale.
16. Is the steady pressure of "overhang" affecting the market? Explain