branch of the Bank of America N. T. and S. A. of San Francisco.

In addition to the Central Bank, with its three branches, the Bank of America operates twenty-eight branches in the East Bay and is the over-shadowing influence in its financial life.

The American Trust Company, which is second in importance from the standpoint of financing, maintains twenty-two branches in the East Bay.

The Anglo California National Bank, while not a large factor in the mortgage loan field, has a large branch bank in the East Bay and is probably the Bank of America's chief competitor in other lines of banking.

All of the other San Francisco banks have many accounts in the community, and, while they do not at present maintain branches there, it is rumored that several of them contemplate the establishment of either agencies or branches. The San Francisco Bank, which is the Bank of America's chief competitor in the mortgage field in San Francisco, figures very largely in these rumors.

Mr. A. J. Mount, who was President and leading spirit in the Central Bank prior to Mr. Giannini's gaining control of it, has secured a charter for a state bank and has leased a location on San Pablo Avenue. This institution will be opened on September first, and while it will undoubtedly have the moral support of the other banking interests who are in competition with the Bank of America, it is doubted whether this will be of material aid owing to the fact that practically all of these interests look upon the East Bay as a part of their field of operations.


There are no mutual savings banks in the community.

3. Building and Loan Associations.

In 1929 there were twenty-one State Chartered building and loan institutions in the East Bay. Today there are but six such institutions. Included in this group, however, there are, in addition, four Federal Savings and Loan Associations which have been organized in the past three years.

Of the twenty-one State Chartered institutions mentioned, five were taken over by the State Building and Loan Commissioner, and liquidation has been completed in the case of three of them—the Columbia Building and Loan Association, the Columbus