time the re-check mentioned was made, neither of the gentlemen named were available, but Mr. David B. Bohanon, who is also a speculative builder, quoted figures showing that the sale price was $4.50 per square foot plus the price of the lot. This figure is not wholly comparable with the others mentioned, as the type and quality of construction were of better grade and conveniences included more numerous than was the case in the houses constructed by the first two builders mentioned. However, enough was learned to indicate that building costs had advanced from 12% to 15% in the past ninety days.

The following advertisement, appearing a few days ago in the local papers, has a direct bearing upon the subject under discussion:

AN OPEN STATEMENT

To the Plasterers and Hodcarriers of the Bay Area

"A recent survey of the principal architects' offices in the Bay Area shows a great shortage of work. In spite of the need for new building, the public has started a buyers' strike, due to their feeling that the cost of building has been raised to an unreasonable plane.

"The refusal of the plasterers' union and the hodcarriers' union to arbitrate the present dispute tends to strengthen the opinion of the people that present costs may be established on a basis unfair to the building public.

"In our opinion, your refusal to arbitrate is harming the entire building business and consequently your opportunity for future continuous employment.

"We believe that you should immediately submit to arbitration all matters of issue, including wages and working conditions, thereby helping to re-establish public confidence in the fairness and stability of the building industry."

NORTHERN CALIFORNIA CHAPTER, THE AMERICAN INSTITUTE OF ARCHITECTS.

This is a direct indication that building costs are still pointed upward and is also evidence that the high building costs are proving to be a direct handicap to new construction.

While building activity has been quite general throughout the whole community, it has been especially notable in the following areas:

A-1  B-2  B-25  C-18
A-7  B-6  B-31  C-25
A-11 B-12 B-33 C-30
B-22 B-42
B-45

The activity in these areas is very largely confined to single-family, detached houses, with the exception of B-22 and C-18 where there is quite a volume of small, multi-