Prudential Bldg. & Loan Ass'n

1803 Franklin St., Oakland, Calif.

1. Total assets at December 31, 1936
   went into voluntary liquidation 1/31/36
   982,751

2. Dividends paid Liquidating
   None

3. Present amount of borrowed money
   None

4. Total residential mortgages
   Includes conditional sales contracts
   Number 118 Amount 342,700

5. Total other real estate mortgages
   Number 100 Amount 286,000

6. Total residential real estate owned
   Properties
   Office bldg. $103,000, 3 business properties $41,000, 10 parcels vacant lots $20,000

7. Total other real estate owned
   Properties
   1 office bldg. $103,000, 3 business properties $41,000, 10 parcels vacant lots $20,000

8. Potential residential acquisitions
   Number

9. Other potential acquisitions
   Number

10. Residential sales during 1935
    Parcels 14 Book Value $14,300

11. Residential sales during 1936
    Parcels

12. Interest rate on real estate mortgages
    On contracts 6 to 7%

13. Do you operate your own sales department
    Yes (list with brokers) Some

14. Do you manage your own properties
    Yes Collect own Rents Yes

15. Do you recondition after acquisition
    Some To what extent Not Fully

Agent's Note: This association was organised in 1889 and was chartered as a State association in 1923 as the Prudential Guaranty Building and Loan Association. There was a reorganisation of official personnel in 1931. The association was again reorganised under the name of Prudential Building and Loan Association January 31, 1936, at which time the directors voted to place it in voluntary liquidation. The following information was elicited from Mr. David Olson, who was made President at the time the association went into liquidation, and Mr. Frederick H. Clark, who was its Secretary until the Alameda County Federal was organised.

16. Terms of sale and/or contracts, including minimum down payment, amortization of balance, interest rate, and, if amortization includes allowance for taxes and insurance:

   Not less than 10% usually on conditional sale contract from 1 to 5 years. Monthly payment according to ability but not less than 1%, including interest at from 6% to 7%.

at which time he resigned to accept a similar position with the new Federal. After going into voluntary liquidation, the assets were appraised and book values were scaled down, dividends have been paid at varying amounts to certificate holders, but it is understood no liquidating dividends have been declared. Mr. Olson said that it was the hope of the management that the certificate holders would be paid out in full, but he felt that there was little chance that the guarantee stockholders would realize anything. Judging by the number of employees, the liquidation is an expensive one. When it was first organised, the Alameda County Federal occupied the quarters of this association, which it owns. The Alameda County Federal has now moved to another location, and the association is occupying its own quarters. It is understood that no attempt will be made to rehabilitate the old association.