18. Describe most successful methods of disposing of real estate owned:

List with brokers after appraisal to determine value.


Date By conversion or new association?

Share Insurance? No Since

20. If the institution converted and/or insured its shares, on what basis were the assets segregated?

21. Is the association making use of credit facilities available through Federal affiliations?

22. If so, give amount of present borrowing or advances from FHLB. $-

Treasury Subscription: $ Holc Share Investments: $-

23. Attitude toward federalization, share insurance and credit facilities:

Friendly but not possible for this association.

24. Give collection methods, including percentage of loans delinquent to total loans (define such delinquency): Regular monthly follow-up. Persistent delinquency calls for foreclosure action. That, however, as a last resort, as we do not wish to increase our real estate holdings. Three loans delinquent - principal balance $44,816. Delinquency based upon more than one month delinquent in interest payments.

25. Discuss withdrawal situation from 1929 to the present:

See Agent's Note.

26. Total amount of new deposits and/or share investments during 1935: $ None

27. What methods are used to obtain new money? -

28. Last dividend: June 30, 1936 4% (Date) (Rate per annum)

29. In your opinion is this institution in a position to meet legitimate demands upon it for the financing of home ownership? See Agent's Note If not, why, and what is necessary to enable it to function?

30. General History of operations since 1929:


31. Summarize the interview with the officer contacted:

Agent's Note: For full details relative to the history, situation, and condition of this company, see Salt Lake City Survey Report and statement of the company for the year ended December 31, 1936 in the Exhibit Section of this report.

(If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)