BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

WESTERN LOAN & BUILDING COMPANY
(Name of Institution)

R. B. Ritchie
(Officer Interviewed)

Salt Lake City, Utah
(Address)

Assistant General Mgr.
(Title)

MORTGAGE ACTIVITY in Alameda County

1. Is the institution lending on real estate? No

2. Ratio of loan to appraisal: 

3. Is the appraisal cash market or liberal? 

4. What rate (or rates) of interest is charged? 

5. What is the loan period (or periods)? 

6. Is a commission charged? If so, who pays it? 

7. Present mortgage account: Residential Loans: No. Amount $7,800

8. Is the institution making FHA loans? No

9. If so, to what extent in dollar volume? 

10. Total residential loans made: In 1934, No. Amount $None

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? None

12. Amount of money available for mortgage lending: None

13. Does the institution make direct reduction loans? No

14. Residential real estate owned: No. of Parcels None Book Value $None

15. Estimated additional residential real estate to be acquired in 1937 $2,351,600

16. Residential real estate sales: 1935, No. of Parcels None Value $None

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? Mortgages - 25% minimum down payment) Interest rate from 6% to 7.2%

REAL ESTATE OWNED

in 1937

$2,100

$1,460,400

$309,600

$2,500

$16,650

Over) Amortization of taxes & insurance when possible