Wells Fargo Bank and Union Trust Company

(Name of Institution)

D. A. Stivers

(Officer Interviewed)

Wells Fargo Bank and Union Trust Company

San Francisco, California

(Address)

Assistant Cashier

(Title)

MORTGAGE ACTIVITY Oakland-Berkeley East Bay Area

1. Is the institution lending on residential real estate? Yes

2. Amount available for such loans: Fixed amount

3. Maximum percentage of appraisal loaned: 60%

4. Is the appraisal cash market or liberal? Market

5. What are loan periods? One year, Amortization Plan monthly, Yes

Quarterly, Semi-annual, Annual

6. Rate (or rates) of interest charged: 5 - 6 1/2 - 6 

7. Are FHA loans being made? Yes... Title I: $130,485.33... Title II: $ None

8. Will the institution lend the maximum 80% of appraised value? No

9. Will loans be made for the maximum loan period of 20 years? No

10. Rate (or rates) of interest charged: 5 - 6 1/2 - 6 

11. Are FHA loans being made? Yes... Title I: $130,485.33... Title II: $ None

12. Will the institution lend the maximum 80% of appraised value? No

13. Are FHA loans being made? Yes... Title I: $130,485.33... Title II: $ None

14. Will loans be made for the maximum loan period of 20 years? No

15. Is a commission charged? No... If so, who pays it? Unable to estimate

Give amount of commission and other loan costs to borrower:

10. Residential loans made in

1934: No. 6 Amount $24,365
1955: No. 6 Amount $19,500
1956: No. 6 Amount $23,874

Other mortgage loans made in

1934: No. 2 Amount $16,600
1955: No. 2 Amount $89,100
1956: No. 3 Amount $318,100

11. Total residential mortgages held by institution: No. 74 Amount $262,530

Total other real estate mtgs. held by institution: No. 19 Amt. $822,266

12. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $79,031

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels 2 Book Value $20,000

Amount of other real estate owned: Parcels 3 Book Value $189,000

14. Potential residential real estate owned during next year: Unable to estimate

Other potential real estate owned during next year: Unable to estimate

15. Residential real estate sold during 1935: Parcels None Value $-
1936: Parcels 1 Value $5,000

Other real estate sold during 1935: Parcels 2 Value $53,640
1936: Parcels 2 Value $6,740

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:

Properties were sold for cash. No uniform terms of sale. Aim to procure at least 10% down and the balance in small monthly installments, plus interest at 6% per annum on declining balances. The amortization does not include taxes and insurance, which is handled by the purchaser for his own account.

(Over)