FEDERAL AFFILIATIONS

17. Does the institution have:
   a. Federal Reserve System membership?
   b. Federal Home Loan Bank membership?
   c. Deposit Insurance by FDIC?

18. Is the institution making use of credit facilities available through Federal affiliations?

19. Extent of borrowings or advances:

20. Attitude toward Federal program:
   Feels that it offers severe competition, but that HOLC was constructive legislation.

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:
   Passbook record is made on monthly collection. Notices are sent to borrowers when account becomes ten days delinquent, followed by a second notice ten days later and a personal letter if no remittance is received when amount becomes thirty days delinquent. Beginning 1936, collections were eighty-two percent up to date; by December 31st, 1936, collections are ninety-eight percent up to date. One day past due constitutes delinquency.

22. Growth in deposits during the last 12 months; $7,000.00 (Refers to Investors Syndicate of Minneapolis, Minn.)
   Annual interest rate paid on savings and time deposits:

23. General history of operations since 1929:
   Were forbearing and cooperative with borrowers and have built "good will for parent company" as is indicated by following record of increasing investments made in securities of Investors' Syndicate, Inc. in Northern California district from Dec. 31, 1931 to Dec. 31, 1936, inclusive:
   Investments as at the close of business on the following dates:
   Dec. 31, 1931 $8,100,000 Dec. 31, 1933 $8,000,000 Dec. 31, 1935 $9,300,000
   Dec. 31, 1932 $4,500,000 Dec. 31, 1934 $6,500,000 Dec. 31, 1936 $16,600,000

24. Summarize interview with officer contacted:
   (See interview on following page.)
   Agent's Note: This company is a subsidiary of the Investors' Syndicate, Inc. of Minneapolis, Minnesota and was organized to handle its real estate loans and acquired real estate. Investment certificates of the parent company in Northern California are handled by a branch office maintained in Oakland. Evidence indicates that both sales of its investment securities and handling of its residential loans and acquired property are being carried forward under well conceived and efficiently administered policies. Records in the Oakland office do not afford accurate data upon which to base estimates of loans made in 1934. Otherwise, the figures given for the two counties mentioned are essentially correct.

(See interview on following page.)

(If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)