SYNDICATE MORTGAGE COMPANY
(Name of Institution)

MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Yes
2. Amount available for such loans: $150,000 per month
3. Maximum percentage of appraisal loaned: 60%
4. Is the appraisal cash market or liberal? Liberal
5. What are loan periods? 10 to 20 years, Mortgation Plan Monthly, Yes, only
   Quarterly, Semi-annual, Annual
6. Rate (or rates) of interest charged: 5% to 6%
7. Are FHA loans being made? Yes, Title I: $200,000
8. Will the institution lend the maximum 80% of appraised value? Yes, but prefer not
   Will loans be made for the maximum loan period of 20 years? Over 15 years.
9. Is a commission charged? If possible, so, who pays it? Borrower
   Give amount of commission and other loan costs to borrower:
10. Residential loans made in 1934:
    
    Year | No. | Amount | Parcels | Value
    1934: | -- | Not available | None |
    1935: | 32 | $197,030 | None |
    1936: | 126 | $427,673 | None |
    1st 5 months: 1937: | 40 | $430,000 | None |

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $72,308
12. Total residential mortgages held by institution: 28 Parcels, $1,446,160
    Total other real estate mortgages held by institution: None

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels None, Book Value |
    Amount of other real estate owned: Parcels 1, Book Value |
14. Potential residential real estate owned during 1937: $7,000 (2 parcels)
    Other potential real estate owned during 1937: $None
15. Residential real estate sold during 1935:
    Year | Parcels | Value | Parcels | Value
    1935: | 9 | $19,470 | None |
    1936: | 21 | $47,830 | None |
    1st five mos. 1937: | 12 | $26,415 | None |
    Other real estate sold during 1935: Parcels None, Value |
    1936: Parcels None, Value |
16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:
    10 to 20% down payment required. Balance payable one percent per month including interest at six percent if down payment amounted to fifteen percent or more and seven percent if down payment amounted to ten percent only. Amortization of taxes and insurance is optional to borrower.

* Estimate