FEDERAL AFFILIATIONS

17. Does the institution have:
   a. Federal Reserve System membership?
   b. Federal Home Loan Bank membership?
   c. Deposit Insurance by FDIC?

18. Is the institution making use of credit facilities available through Federal affiliations?

19. Extent of borrowings or advances:

20. Attitude toward Federal program:

   See interview.

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:

   We correspond with delinquent borrowers by mail; if necessary we contact them personally. We insist upon interest being kept up promptly, also taxes and insurance. We are willing in certain meritorious cases to consider the extension of principal payments. Not more than 3% of our residential loans are delinquent.

22. Growth in deposits during the last 12 months:

   Annual interest rate paid on savings and time deposits:

   Do not accept deposits.

   4 %

23. General history of operations since 1929:

   On outstanding certificate

24. Summarize interview with officer contacted: (See separate instructions)

   For interview, see Page 161-A San Francisco Report.

(If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)