MORTGAGE GUARANTEE COMPANY  
(628 S. Spring St., Los Angeles, Calif.)

William P. Warner  
(Office Interviewed)

MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate?  Yes

2. Amount available for such loans: $400,000.00

3. Maximum percentage of appraisal loaned: 60%

4. Is the appraisal cash market or liberal?  Market value as closely as we can appraise it.


Quarterly  Semi-annual  Yes  Annual  No

6. Rate (or rates) of interest charged: 5 to 6%

7. Are FHA loans being made?  Title I: $ - Title II: $ -

8. Will the institution lend the maximum 80% of appraised value?  Will loans be made for the maximum loan period of 20 years?

9. Is a commission charged?  Normally, if so, who pays it?  Our usual commission for the extension is 1%, on a construction loan the fee is 1 1/2% to cover engineering and inspection costs. We charge $1.00 a thousand appraisal fee with minimum cost of $5.00; borrower must furnish us with a survey.

10. Residential loans made in:

<table>
<thead>
<tr>
<th>Year</th>
<th>No.</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>1935</td>
<td>No.</td>
<td>Amount</td>
</tr>
<tr>
<td>1936</td>
<td>No.</td>
<td>Amount</td>
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Other mortgage loans made in:

<table>
<thead>
<tr>
<th>Year</th>
<th>No.</th>
<th>Amount</th>
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<tbody>
<tr>
<td>1935</td>
<td>No.</td>
<td>Amount</td>
</tr>
<tr>
<td>1936</td>
<td>No.</td>
<td>Amount</td>
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</tbody>
</table>

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution?  None

12. Total residential mortgages held by institution: 36  Amount $160,000 approx.

Total other real estate mortgages held by institution: -  Amount $-

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels None  Book Value $-

Amount of other real estate owned: Parcels None  Book Value $

14. Potential residential real estate owned during 1937:  None

Other potential real estate owned during 1937:  None

15. Residential real estate sold during 1936:  Parcels 6  Value $35,000 approx.

1936: Parcels 8  Value $26,000

1936: Parcels $-

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance: Our properties are sold upon a basis of a minimum down payment of 15% of sale price; amortization on a basis of 1 1/2% a yr., to include interest and principal of remaining balance of purchase price after application of down payment. Amortization does not include allowance for taxes and insurance.

(Over)