GUARANTY BUILDING & LOAN ASS'N.  
(San Jose, California)

A. E. Foss  
(Officer Interviewed)  

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MORTGAGE ACTIVITY in Alameda County

1. Is the institution lending on real estate?  
   Yes

2. Ratio of loan to appraisal:  
   Not over 80%; usually less
   Cash market

3. Is the appraisal cash market or liberal?  
   Cash market

4. What rate (or rates) of interest is charged?  
   6.6, 6.6, 7.2

5. What is the loan period (or periods)?  
   10, 12, 14 years

6. Is a commission charged? Sometimes... If so, who pays it?  
   Borrower
   Commission varies -- nothing to 2%. Borrower pays recording and notary; sometimes survey.

7. Present mortgage account: Residential Loans: No. 170 Amount $314,184
   Other Loans: No. 25 Amount $635,471

8. Is the institution making FHA loans?  
   No

9. Will the institutions make FHA Title II loans up to the maximum 80% of appraised value?  
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   Will loans be made for the maximum 20-year term?  
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10. Total residential loans made: In 1934, No. Amount $--
    1935, No. None Amount $None
    1936, No. 21 Amount $85,200

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution?  
   1936 - 5 @ $49,893
   1935 - 10 @ $52,017

12. Does the institution make direct reduction loans?  
   Yes

13. Describe any other loan plans:  

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels. 6 Book Value $47,700
    Other real estate owned: No. of Parcels. 13 Book Value $385,100

15. Estimated additional residential real estate to be acquired in 1936:  
    $--
    Estimated additional other real estate to be acquired in 1936:  
    $--

    1936, No. of Parcels. 10 Value $36,600
    Other real estate sales: 1935, No. of Parcels. 17 Value $454,700
    1936, No. of Parcels. 8 Value $189,000

17. Give down payment, and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance?  
   At least 10% down. 10 yrs., 7.2%, monthly at 1% of price less down payment; when taxes and insurance amortized, payment increased accordingly.