AMERICAN TRUST CO.                                                      San Francisco, California
(Name of Institution)                                                 (Address)

Mr. A. Marcum                                                      Vice President
(Officer Interviewed)                                               (Title)

MORTGAGE ACTIVITY in Alameda County

1. Is the institution lending on residential real estate?             Yes

2. Amount available for such loans:

3. Maximum percentage of appraisal loaned:

4. Is the appraisal cash market or liberal?                         Conservative

5. What are loan periods? 1 to 10 yrs. Amortization Plan Monthly?   Yes
     Quarterly  Semi-annual  Annual

6. Rate (or rates) of interest charged:                               5 to 8%

7. Are FHA loans being made? Yes

8. Title I $1,637,000 Title II: $2,658,650

9. Is the appraisal cash market or liberal?                         Conservative

10. Residential loans made in

<table>
<thead>
<tr>
<th>Year</th>
<th>No.</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1934</td>
<td></td>
<td>Not available</td>
</tr>
<tr>
<td>1935</td>
<td>1179</td>
<td>$2,645,700</td>
</tr>
<tr>
<td>1936</td>
<td>1360</td>
<td>$3,421,691</td>
</tr>
<tr>
<td>1st five mos. 1937</td>
<td>825</td>
<td>$1,675,000</td>
</tr>
</tbody>
</table>

11. Reflecting of mortgages formerly held by this institution? $ Not available

12. Total residential mortgages held by institution: No. 4099 Amount $8,653,600

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels  Hope  Book Value $1,900,000

14. Potential residential real estate owned during 1937: $ Not available

15. Residential real estate sold during 1936:

<table>
<thead>
<tr>
<th>Year</th>
<th>Parcels</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1936</td>
<td>31</td>
<td>107,000</td>
</tr>
</tbody>
</table>

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:

See Appendix Page 48 San Francisco Report.