Are mortgage loans made directly through company's own agency or a correspondent? Both

H. W. Brower
Manager, Mortgage Loan Department

LOCAL MORTGAGE ACTIVITY

1. Is company actively lending on local real estate? Yes; for this community $_____

2. Local leading terms for loans other than FHA:
   a. Loan plans: Usual 60% 5 10-15 yrs. Mo. In full period
   b. What commission is charged? 3%.
   c. Exclusive of "2-b," what are "other loan costs" to borrower on a $5,000 loan? ______
   d. Are direct reduction loans made? No

3. What are major differences between the lending terms and policies of today and 1929 with respect to the items in question "2"?
   a. FHA Loans: NUMBER AMOUNT
      a. Are Title II loans being made? Yes; Amount to date $6400.00
      b. Are Title II loans being purchased? No; Amount to date $None
      c. For what maximum percentage of appraisal? 80%; d. For what maximum period? 19 1/2 yrs.

5. LOCAL MORTGAGE ACCOUNT - include Title II:
   a. Total all mortgages on properties located in this city & suburbs 18 $116,890.00
   b. Total residential* mortgages - this city and suburbs 11 $45,440.00

6. LOCAL MORTGAGES MADE OR PURCHASED - include Title II:
   a. Total all mortgages made or purchased on properties located in this city and suburbs (1935 1936 1937 (Months))
      2 $11,200.00 12 $93,900.00
   b. Total residential* mortgages made or purchased - this city and suburbs (1935 1936 1937 (Months))
      2 $11,200.00 4 $12,850.00

7. Total residential* mortgages purchased - this city and suburbs since 1-1-36
   None

8. Are purchased residential* mortgages in question "7" included in "6-b"? None

9. Amount of residential* mortgages on properties in this city and suburbs recast in 1936 and _____ months of 1937
   None $None

(Over)