Form No 4
Rev. 5-5-36
BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

GOLDEN WEST BUILDING & LOAN CO.
(Name of Institution)

1638 Franklin Street, Oakland, Calif.
(Address)

O. E. JACOBY
(Officer Interviewed)

President
(Title)

MORTGAGE ACTIVITY

1. Is the institution lending on real estate?  

Yes

2. Ratio of loan to appraisal:

60 to 65 %

3. Is the appraisal cash market or liberal?

Market

4. What rate (or rates) of interest is charged?

6 to 7 %

5. What is the loan period (or periods)?

10 years or less

6. Is a commission charged?  Yes  
If so, who pays it?  Borrower

Give amount of commission, if any, and other loan costs to borrower:

One percent commission covers loan, office, and appraisal fee.

7. Present mortgage account: Residential Loans: No 447  
Amount $ 623,700

Other Loans: No. 3  
Amount $ 51,344

8. Is the institution making FHA loans?  Yes

9. If so, to what extent in dollar volume?

Will the institutions make FHA Title II loans up to
the maximum 80% of appraised value?  Yes

Will loans be made for the maximum 20-year term?  Yes

10. Total residential loans made: In 1934, No 34  
Amount $ 52,200

1935, No. 66  
Amount $ 153,200

1936, No. 133  
Amount $ 284,800

To June 16, 1937, " 75

$ 180,000

11. What amount of the total residential loans made in 1936
represented refinancing of mortgages formerly held by
this institution?  $ 36,958

12. Amount of money available for mortgage lending:

$ 100,000

13. Does the institution make direct reduction loans?  Yes

Describe any other loan plans: None

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels 4  
Book Value $ 12,000

Other real estate owned: No. of Parcels None

Book Value $ 0

15. Estimated additional residential real estate to be acquired  $ None

in 1937

Estimated additional other real estate to be acquired in 1937  $ None

Value $ 4,983

1936, No. of Parcels 6  
Value $ 13,120

1st 5 months 1937, " 1  
Value $ 6,400

Other real estate sales: 1935, No. of Parcels None

Value $ 0

1936, No. of Parcels None

Value $ 0

17. Give down payment and terms required on owned real estate sold; interest rate
on unpaid balance; does payment required include amortization of taxes and
insurance?  

We require at least a 10% down payment, then at least 1% or $10 per
thousand as a monthly payment, interest from 6 to 7%. This payment does not include any
amortization of taxes or insurance.