BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

GOLDEN WEST BUILDING & LOAN CO.  1638 Franklin Street, Oakland, Calif.
(Name of Institution)

O. D. JACOBY
(Officer Interviewed)

President
(Title)

MORTGAGE ACTIVITY

1. Is the institution lending on real estate? ________________________________ Yes ________________________________
2. Ratio of loan to appraisal: ________________________________ 60 to 65 % ________________________________
3. Is the appraisal cash market or liberal? ________________________________ Market ________________________________
4. What rate (or rates) of interest is charged? ________________________________ 6 to 7 % ________________________________
5. What is the loan period (or periods)? ________________________________ 10 years or less ________________________________
6. Is a commission charged? Yes If so, who pays it? ________________________________ Borrower ________________________________

Give amount of commission, if any, and other loan costs to borrower: ________________________________

One percent commission covers loan, office, and appraisal fee.

7. Present mortgage account: Residential Loans: No. 447 Amount $ 623,700
Other Loans: No. 3 Amount $ 61,344

8. Is the institution making FHA loans? ________________________________ Yes ________________________________
9. If so, to what extent in dollar volume? ________________________________ $ 46,000 - 11 loans ________________________________

Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? ________________________________ Yes ________________________________

Will loans be made for the maximum 20-year term? ________________________________ Yes ________________________________

10. Total residential loans made: In 1934, No. 34 Amount $ 52,800

1935, No. 56 Amount $ 153,200

1936, No. 133 Amount $ 284,800

To June 15, 1937, No. 75 $ 180,000

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? ________________________________ $ 36,958 ________________________________

12. Amount of money available for mortgage lending: ________________________________ $ 100,000 ________________________________

13. Does the institution make direct reduction loans? ________________________________ Yes ________________________________

Describe any other loan plans: None

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels 4 Book Value $ 12,000

Other real estate owned: No. of Parcels None Book Value $ None

15. Estimated additional residential real estate to be acquired in 1937 $ None

Estimated additional other real estate to be acquired in 1937 $ None

16. Residential real estate sales: 1935, No. of Parcels 3 Value $ 4,983

1936, No. of Parcels 6 Value $ 13,120

1st 6 months 1937, No. 1 Value $ 6,400

Other real estate sales: 1935, No. of Parcels None Value $ None

1936, No. of Parcels None Value $ None

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? ________________________________

Re require at least a 10% down payment, then at least 1% or $10 per thousand as a monthly payment, interest from 6 to 7%. This payment does not include any amortization of taxes or insurance.