BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

CENTRAL BUILDING & LOAN ASSOCIATION
(Name of Institution)

J. L. Delaney
(Officer Interviewed)

MORTGAGE ACTIVITY in Alameda County

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal: 60 to 80 %

3. Is the appraisal cash market or liberal? Fair Market

4. What rate (or rates) of interest is charged? 5.6 to 6.6 %

5. What is the loan period (or periods)? 10 to 20 years

6. Is a commission charged? No. If so, who pays it? (Officer Interviewed)

7. Present mortgage account: Residential Loans: No. 764 Amount $1,707,041.00

Other Loans: No. 56 Amount $141,494.88

8. Is the institution making FHA loans? Yes

9. If so, to what extent in dollar volume? Total in all Counties 519,950 - 142 loans Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? Yes

Will loans be made for the maximum 20-year term? Only on FHA

10. Total residential loans made: In 1934, No. 40 Amount $97,144.69

1935, No. 48 Amount $143,328.82

1936, No. 512 Amount $1,225,851.49

To June 15, 1937, No. 279 Amount $915,338.00

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $66,163.52

12. Amount of money available for mortgage lending: $250,000

13. Does the institution make direct reduction loans? Yes

Describe any other loan plans:

14. Residential real estate owned: No. of Parcels 172 Book Value $498,164.10

Other real estate owned: No. of Parcels 21 Book Value $314,299.47

15. Estimated additional residential real estate to be acquired in 1937 Estimated additional other real estate to be acquired in 1937: $10,000 None

16. Residential real estate sales: 1935, No. of Parcels 38 Book Value $89,092.28

1936, No. of Parcels None Value $79,454.00

To June 15, 1937, No. 23 Amount $79,454.00

Other real estate sales: 1935, No. of Parcels None Value

1936, No. of Parcels None Value

To June 15, 1937, None Amount

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? 30% down payment, 1% monthly payment, which does not include taxes or insurance.