BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

CENTRAL BUILDING & LOAN ASSOCIATION
(Name of Institution)

J. L. Delaney
V. Mahr
(Officer Interviewed)

BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

Alameda, California
(Address)

President
Assistant Secretary
(Title)

MORTGAGE ACTIVITY in Alameda County

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal: 60 to 80

3. Is the appraisal cash market or liberal? Fair Market

4. What rate (or rates) of interest is charged? 6.5 - 6.6

5. What is the loan period (or periods)? 10 to 20 years

6. Is a commission charged? No If so, who pays it? Give amount of commission, if any, and other loan costs to borrower: 

7. Present mortgage account: Residential Loans: No. 764 Amount $1,707,041.00 Other Loans: No. 58 Amount $141,494.88

8. Is the institution making FHA loans? Yes

9. If so, to what extent in dollar volume? Total in all Counties 519,950 - 142 loans Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? Yes Will loans be made for the maximum 20-year term? Only on F.H.A.

10. Total residential loans made: In 1934, No. 40 Amount $97,144.69 1935, No. 48 Amount $143,338.52 1936, No. 51 Amount $1,422,541.49 To June 15, 1937

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $64,163.12

12. Amount of money available for mortgage lending: $250,000

13. Does the institution make direct reduction loans? Yes

14. Residential real estate owned: No. of Parcels 172 Book Value $498,184.10 Other real estate owned: No. of Parcels 21 Book Value $514,293.47

15. Estimated additional residential real estate to be acquired in 1937 Estimated additional other real estate to be acquired in 1937: $10,000 None

16. Residential real estate sales: 1935, No. of Parcels 38 Value $8,928.28 1936, No. of Parcels None Value $ To June 15, 1937

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? 30% down payment. 1/2% monthly payment, which does not include taxes or insurance.