18. Describe most successful methods of disposing of real estate owned:

19. Federal Home Loan Bank Membership?
   - **Yes**
   - Since 1934
   - Federalized?
   - In process
   - Date
   - By conversion or new association?
   - Conversion
   - Share Insurance?
   - Not yet
   - Since

20. If the institution converted and/or insured its shares, on what basis were the assets segregated?
   - Not segregated.

21. Is the association making use of credit facilities available through Federal affiliations?
   - No

22. If so, give amount of present borrowing or advances from FHLL. $-

23. Attitude toward federalization, share insurance and credit facilities:
   - Co-operative.

24. Give collection methods, including percentage of loans delinquent to total loans (define such delinquency):
   - Delinquencies are rapidly being caught up by voluntary action on part of borrowers.

25. Discuss withdrawal situation from 1929 to the present:

26. Total amount of new deposits and/or share investments during 1935:
   - Approximately same as withdrawals.

27. What methods are used to obtain new money?
   -  
   - Treasury Subscription: $-
   - HOLC Share Investments: $-

28. Last dividend:
   - (Date) (Rate per annum)

29. In your opinion is this institution in a position to meet legitimate demands upon it for the financing of home ownership? See Agent's Note.
   - If not, why, and what is necessary to enable it to function?

30. General History of operations since 1929:
   - See Agent's Note.
   - Pending original application to Federalize by conversion, have tried to remain in status quo. The long delay has caused loss to us. Expect to receive permission to Federalize in April, 1937 and have considerable private money promised in that event.

31. Summarize the interview with the officer contacted:
   - See following page.

Agent's Note: This association, although incorporat.ed in 1928, has never been active and passed through the depression without serious difficulty. The office quarters occupied by the association are not such as to inspire confidence and are not considered to be favorably located. Mr. Cyril C. Lotz, Secretary and active head of the association, gave the impression of being honest and straightforward. His ideas as to property values also seem to be sound. However, he appears to be lacking in initiative.

The association is in process of federalizing, and with this accomplished, it should have a successful future, as it is located in a growing community where residential property values are unusually stable and there is a high percent of home ownership. This is the only building and loan association in Albany.