MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal: 60 to 80 %

3. Is the appraisal cash market or liberal? Exact Appraisal

4. What rate (or rates) of interest is charged? 5.5 to 6.5 %

5. What is the loan period (or periods)? 5 to 20 years


Give amount of commission, if any, and other loan costs to borrower:

No commission on F.H.A. One percent on other loans; sometimes waived.

7. Present mortgage account: Residential Loans: No. 171, Amount $ 648,100

Other Loans: No. None, Amount $

8. Is the institution making FHA loans? Yes

9. Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? Yes

Will loans be made for the maximum 20-year term? 15 to 19 years

10. Total residential loans made: In 1934, No. None, Amount $

1935, No. 25, Amount $ 68,714

1936, No. 116, Amount $ 476,737

To June 15th, 1937, No. 56

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $

We are loaned up to $ limit, but will use H.O.L.C. and F.H.L. Bank as much as possible.

12. Amount of money available for mortgage lending:

13. Does the institution make direct reduction loans? Yes

Describe any other loan plans:

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels, Book Value $ None

Other real estate owned: No. of Parcels, Book Value $ None

15. Estimated additional residential real estate to be acquired in 1937: None

Estimated additional other real estate to be acquired in 1937: None

16. Residential real estate sales: 1935, No. of Parcels, Value $ None

1936, No. of Parcels, Value $ None

Other real estate sales: 1935, No. of Parcels, Value $ None

1936, No. of Parcels, Value $ None

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance?