18. Describe most successful methods of disposing of real estate owned:

FEDERAL AFFILIATIONS


20. If the institution converted and/or insured its shares, on what basis were the assets segregated?

21. Is the association making use of credit facilities available through Federal affiliations?

22. If so, give amount of present borrowing or advances from FHLB. $45,000.00 Treasury Subscription: $122,600.00 HOLC Share Investments: $100,000.00

23. Attitude toward federalization, share insurance and credit facilities:

Using all three.

GENERAL OPERATIONS

24. Give collection methods, including percentage of loans delinquent to total loans (define such delinquency):

- Less than 1% delinquency.

25. Discuss withdrawal situation from 1929 to the present:

26. Total amount of new deposits and/or share investments during 1935: $342,851.00

27. What methods are used to obtain new money?

Newspaper advertising.

28. Last dividend: December 31, 1936 (Date) 4% (Rate per annum)

29. In your opinion is this institution in a position to meet legitimate demands upon it for the financing of home ownership? Yes. If not, why, and what is necessary to enable it to function?

30. General History of operations since 1929:


31. Summarize the interview with the officer contacted: (See next page.)

Agent's Note: Mr. William A. Davis, President of this association, is an old bank official and gives the impression of being a capable and alert executive. The office of the association is well arranged and is centrally located. Mr. R. R. Stewart, a regularly employed appraiser for the FHA, is one of the directors of this institution.