MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yea

2. Ratio of loan to appraisal: 60 - 70%

3. Is the appraisal cash market or liberal? Cash

4. What rate (or rates) of interest is charged? 6½ to 7.2%

5. What is the loan period (or periods)? 5 - 20 years

6. Is a commission charged? No. If so, who pays it? Appraisal fee, $15.00 to $25.00, plus actual costs.

7. Present mortgage account: Residential Loans: No. 243 Amount $772,060.00

8. Is the institution making FHA loans? Yea

9. If so, to what extent in dollar volume? $127,000

Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? Yea

Will loans be made for the maximum 20-year term? Yea

10. Total residential loans made: In 1934, No. Amount $None

1935, No. 74 Amount $205,475.00

1936, No. 138 Amount $476,400.00

To June 16th, 1937, No. 11 Amount $241,960.00

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $None

12. Amount of money available for mortgage lending: $75,000.00

13. Does the institution make direct reduction loans? Yea

Describe any other loan plans:

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels Book Value $None

Other real estate owned: No. of Parcels Book Value $None

15. Estimated additional residential real estate to be acquired in 1937 $None

Estimated additional other real estate to be acquired in 1937 $None

16. Residential real estate sales: 1935, No. of Parcels Value $None

1936, No. of Parcels Value $None

Other real estate sales: 1935, No. of Parcels Value $None

1936, No. of Parcels Value $None

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance?