FEDERAL AFFILIATIONS

17. Does the institution have:
   a. Federal Reserve System membership? Yes
   b. Federal Home Loan Bank membership? No
   c. Deposit Insurance by FDIC? Yes

18. Is the institution making use of credit facilities available through Federal affiliations? When necessary

19. Extent of borrowings or advances:

20. Attitude toward Federal program:

   Non-committal.

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:

   No delinquencies.

22. Growth in deposits during the last 12 months: $112,000

23. General history of operations since 1929:

   Deposits as at the close of business on the following dates:

   December 31, 1929 $704,974
   December 31, 1930 $798,200
   December 31, 1931 $827,613
   December 31, 1932 $907,252
   December 31, 1933 $948,001
   December 31, 1934 $836,751
   December 31, 1935 $883,142
   December 31, 1936 $505,040

24. Summarize interview with officer contacted; (See separate instructions)

   Agent's Note: The President, who is the active head of this bank, was out of town when the institution was called upon. Mr. A. J. Oliveira, Cashier, who is a young man, was inclined to be very non-committal. The following information was gained as a result of interrogations:

   The bank is primarily a commercial institution, and prior to the advent of FHA Title II loans, made real estate loans only as an incident to their commercial business and then for short periods. Only FHA Title II loans are made upon a long-term basis. It was inferred that the bank had a number of contractor customers who did speculative building and that many of the bank's real estate loans were in the nature of construction financing and were for comparatively short periods.

   No information of value was gained relative to real estate values or trends in mortgage financing.

   The impression was gained that the bank was never in difficulties during the depression period and that their shrinkage of deposits was the result of the general "let down" in business rather than from a lack of confidence on the part of the depositors.

   One of the officials of the City of San Leandro indicated that the bank was not very popular locally and was looked upon as a "hard boiled proposition with but little public spirit.

   The institution occupies rented quarters on a corner on the main street but about a block from the business center. The banking room is attractively equipped and conveniently arranged.

   The Chief National Bank Examiner of this district stated that they were in sound condition.

   It is understood the $50,000 of Preferred Stock outstanding was sold to the R. F. C. largely as a precautionary measure.

(If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)