FEDERAL AFFILIATIONS

17. Does the institution have:
   a. Federal Reserve System membership? No
   b. Federal Home Loan Bank membership? No
   c. Deposit Insurance by FDIC? Yes

18. Is the institution making use of credit facilities available through Federal affiliations? 

19. Extent of borrowings or advances: 

20. Attitude toward Federal program:
   Very friendly

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:
   Interest is payable monthly. Statements are sent quarterly. If interest remains three months or more delinquent, officers contact borrowers through special letters.
   Impossible to give figure as to percentage of residential loans delinquent. A guess would be about 5%. We would not consider a loan really delinquent until interest is at least two months behind.

22. Growth in deposits during the last 12 months: $989,502

   Annual interest rate paid on savings and time deposits: 2%

23. General history of operations since 1929:
    Deposits as at the close of business on the following dates:
    
    December 31, 1929 - $6,800,000
    December 31, 1930 - $6,066,800
    December 31, 1931 - $6,018,000
    December 31, 1932 - $6,508,500
    December 31, 1933 - $8,917,700
    December 31, 1934 - $9,030,300
    December 31, 1935 - $9,767,600

24. Summarize interview with officer contacted; (See separate instructions)
   Agent's Note: This bank was organized in November, 1892 and does an exclusive savings bank business. It has a high standing in the community and has the distinction of being one of the few institutions whose resources steadily increased during the depression period.
   Mr. P. C. Martens, whose interview follows, gives every evidence of being a high-grade savings bank executive.
   The institution owns its own building, which, while located some blocks from the business center of the city, is architecturally beautiful both inside and outside and, in addition, is excellently arranged for economy of operation.
   They pursue the practice of making short-term loans on a long-time amortization basis.

(If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)