Form No. 5
Rev. 5-2-38

BANKS, TRUST COMPANIES AND MORTGAGE COMPANIES

OWNER'S & MERCHANTS SAVINGS BANK

(Name of institution)

1. Is the institution lending on residential real estate? Yes

2. Amount available for such loans: $2,000,000

3. Maximum percentage of appraisal loaned: 60%

4. Is the appraisal cash market or liberal? Cash market

5. What are loan periods? 3 to 10 yrs. Amortization Plan Monthly Yes

6. Rate (or rates) of interest charged: 4½% to 7½%

7. Are FHA loans being made? Yes Title I: $705,017

8. Will the institution lend the maximum 80% of appraised value? Yes - on new construction only

9. Will loans be made for the maximum loan period of 20 years? Yes - on new construction only

10. Residential loans made in 1934: No. Amount $897,508

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? 100%

12. Total residential mortgages held by institution: No. Amount $1,689,368

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels 7 Book Value $54,949

14. Potential residential real estate owned during 1937: $10,000 - 4 parcels

15. Residential real estate sold during 1935: Parcels 10 Value $30,780

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:

Some properties were sold for cash; some with substantial payment down; some with minimum payment of 10% down (exclusive of commission). Terms in most cases were 5 to 10 years with installments of 1½ per month including interest and payment on account of principal. Rate, 6%, except in some of the larger sales where, if loan were taken back, rates were graduated from 4½ up to 6½ during the first three or four years of the new loan.