FEDERAL AFFILIATIONS

17. Does the institution have:
   a. Federal Reserve System membership?
   b. Federal Home Loan Bank membership?
   c. Deposit Insurance by FDIC?

18. Is the institution making use of credit facilities available through Federal affiliations?

19. Extent of borrowings or advances:

20. Attitude toward Federal program:
   Very laudatory and particularly friendly to Home Owners' Loan Corporation.

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:
   No delinquencies.

22. Growth in deposits during the last 12 months:

23. General history of operations since 1929:

   Deposits as at the close of business on the following dates:
   
   December 31, 1929 $456,000
   December 31, 1930 $627,000
   December 31, 1931 $678,000
   December 31, 1932 $344,200
   December 31, 1933 $470,000
   December 31, 1934 $370,400
   December 31, 1935 $407,500
   December 31, 1936 $450,100

(See Agent's Note below)

24. Summarize interview with officer contacted:

   See interview following Questionnaire of Central Building & Loan Ass'n. of Alameda.

   Agent's Note: This institution and the Central Building and Loan Association occupy the same quarters, and much of the business of both concerns is done over the same counter. J. L. Delaney is President of both organizations, and M. Wehr is Cashier of the bank and Assistant Secretary of the building and loan association, and it is said that the stockholders of the two institutions are largely identical. The situation was so unusual that it was discussed with Mr. Frank W. Shanley, Chief National Bank Examiner of this district, who said, "We have recommended for a number of years the physical separation of these two concerns, but so far without effect. When the bank is examined, the cash securities and loans of the building and loan association are verified at the same time to prevent manipulation. A recent examination shows the bank to be in excellent condition and that the real estate account of the building and loan association is evidently carried upon a very conservative basis. While the bank had quite a slump in deposits during the depression, it was never considered to be in serious difficulties."

   Both Mr. Delaney and Mr. Wehr are comparatively young men and give the impression of being ambitious, capable, alert and straightforward; nevertheless, it is felt that an account of the interlocking situation described, a joint examination by state and federal agencies involved, including the Federal Home Loan Bank and Federal Savings and Loan Insurance Corp., would be justified.

   Reference is here made to the Questionnaire of the Central Building and Loan Association of Alameda and accompanying interview found elsewhere in this report.

(If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)